

ATTN:Product Team

Report Printed:Feb 10, 2010

Live Report : GORMAN MANUFACTURING COMPANY, INC.

D-U-N-S® Number: 80-473-5132

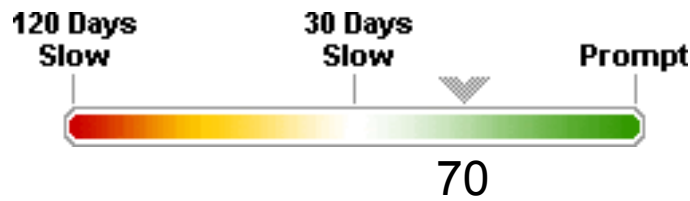
Trade Names: No trade names for this company.

D&B Address		Address 492 Koller Street San Francisco,CA - 94110	Location Type Headquarters
	Phone	650 555-0000	Web
	Fax		

Company Summary

Trade Payments - Timeliness of Historical Payments

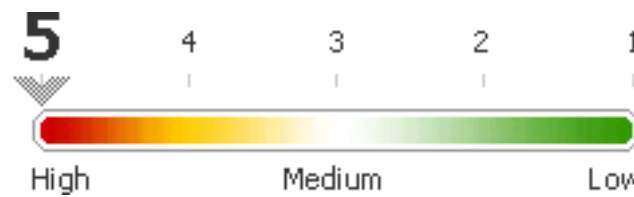
When weighted by dollar amount, Payments to suppliers average 15 Days Beyond Terms



This assessment is based on D&B's 3-month PAYDEX® Score.

Predictive Indicators - Risk of Payment Delinquency

High risk of severe payment delinquency over next 12 months.



This assessment is based on D&B's Commercial Credit Score.

Predictive Indicators - Supplier Evaluation Risk

Predictive Indicators - Risk of Financial Stress

Medium risk of severe financial stress over the next 12 months.



This assessment is based on D&B's Financial Stress Score.

History & Operations

Do not confuse with other Gorman companies, this is a fictitious company used by D & B for demonstration purposes

This is a headquarters location

Branch(es) or Division(s) exist Y

Manager	LESLIE SMITH, PRES
Year Started	1985
Employees	152 (110 Here)
SIC	2752
Line of business	Lithographic commercial printing
NAICS	323110
History Status	CLEAR

Financial Condition FAIR

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	2	01/01/08
Liens	4	12/14/01
Suits	3	01/01/08
UCC's	3	04/18/06

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

D&B does not have enough information on this company to generate the Supplier evaluation risk rating.

Predictive Indicators - Credit Capacity

D&B Rating : 3A4

Financial Strength: 3A indicates \$1,000,000 to \$9,999,999

Commercial Credit Appraisal:

[label.CompanyDetails.companysummary.dbrating.4]

This assessment is based on D&B's D&B Rating.

Financial Overview

Financial Statement Date	12/30/2007
Total Current Assets	\$11,046,076.00
Total Current Liabilities	\$8,258,547.00
Total Assets	\$13,215,808.00
Total Liabilities + Equity	\$13,215,808.00
Current Ratio	1.3
Quick Ratio	0.8
Total Liabilities to Net Worth Ratio	552.1
Sales to Net Working Capital Ratio	10.6
Net Worth	\$2,026,635.00
Annual Sales	\$29,665,950.00

Corporate Linkage

Subsidiaries (Domestic)

Company	City , State	D-U-N-S® NUMBER
GORMAN POSTER PRINTING INC	SAN FRANCISCO , California	05-806-3731
GORMAN CATALOG PRINTING INC	SAN FRANCISCO , California	05-963-3730

Predictive Indicators

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's financial ratios and its cash flow. For more information, see the " D&B Rating Key".

D&B Rating : 3A4

Financial Strength: 3A indicates \$1 to 10 million

Composite credit appraisal: 4 is limited

Below is an overview of the company's rating history since 03-20-2008

\$29,665,950.00

Sales: (Up by 7.7% from last year)

D&B Rating
3A4

Date Applied
03-20-2008

Number of Employees Total: 152 (110 here)

As of 12/31/07

Worth: \$2,026,635
(Down by 22.1% from last year)

Working Capital: \$2,787,529

Payment Activity: (based on 60 experiences)

Average High Credit: \$22,183

Highest Credit: \$100,000

Total Highest Credit: \$768,650

D&B Credit Limit Recommendation

Due to adverse or incomplete information, we are unable to provide a Credit Limit Recommendation for this business. Please refer to the Business Information Report or Comprehensive Report for further information. Please contact your sales representative or D&Bs Customer Resource Center at 800-234-3867 for assistance.

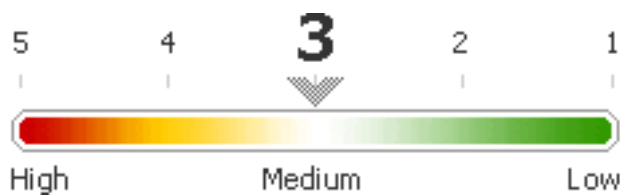
This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage. Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Class Summary Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 3 for this company shows that firms with this classification had a failure rate of 8.0% (800 per 10,000), which is 3.07 times higher than the average of businesses in D & B's database.

Financial Stress Class :



Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

Incidence of Financial Stress:

- Among Businesses with this Classification: **8.00 %** (800 per 10000)
- Average of Businesses in D&Bs database: **2.60 %** (260 per 10000)
- Financial Stress National Percentile : **6** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1263** (Highest Risk: 1001; Lowest Risk: 1875)

The Financial Stress Class of this business is based on the following factors:

- 45% of trade dollars indicate slow payment(s) are present.
- Payment information indicates negative payment comments.

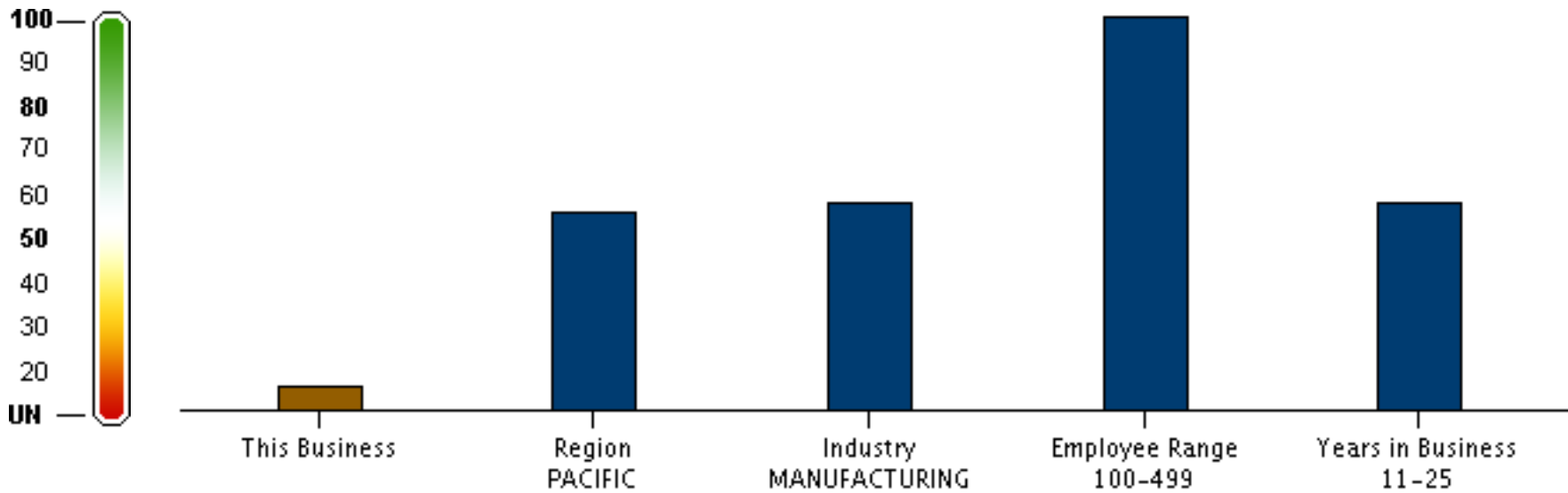
- Payment experiences exist for this firm which are greater than 60 days past due.

Financial Stress Percentile Trend:

D&B does not have enough information on this company to build a Financial Stress Percentile Trend Chart.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Incidence of Financial Stress shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.
- All Financial Stress Class, Percentile, Score and Incidence statistics are based on sample data from 2004



Norms	National %
This Business	6
Region: PACIFIC	50
Industry: MANUFACTURING	52
Employee range: 100-499	99
Years in Business: 11-25	52

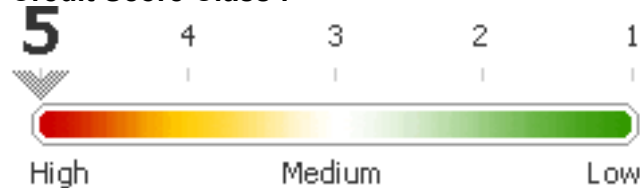
This Business has a Financial Stress Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Credit Score Class Summary

The Credit Score class predicts the likelihood of a firm paying in a severely delinquent manner (90+ Days Past Terms) over the next twelve months. It was calculated using statistically valid models and the most recent payment information in D&B's files. The Credit Score class of 5 for this company shows that 61.9% of firms with this classification paid one or more bills severely delinquent, which is 3.08 times higher than the average of businesses in D & B's database.

Credit Score Class :



High risk of severe payment delinquency over next 12 months.

Incidence of Delinquent Payment

- Among Companies with this Classification: **61.90 %**
- Average compared to businesses in D&B's database: **20.10 %**
- Credit Score Percentile : **1** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **192** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

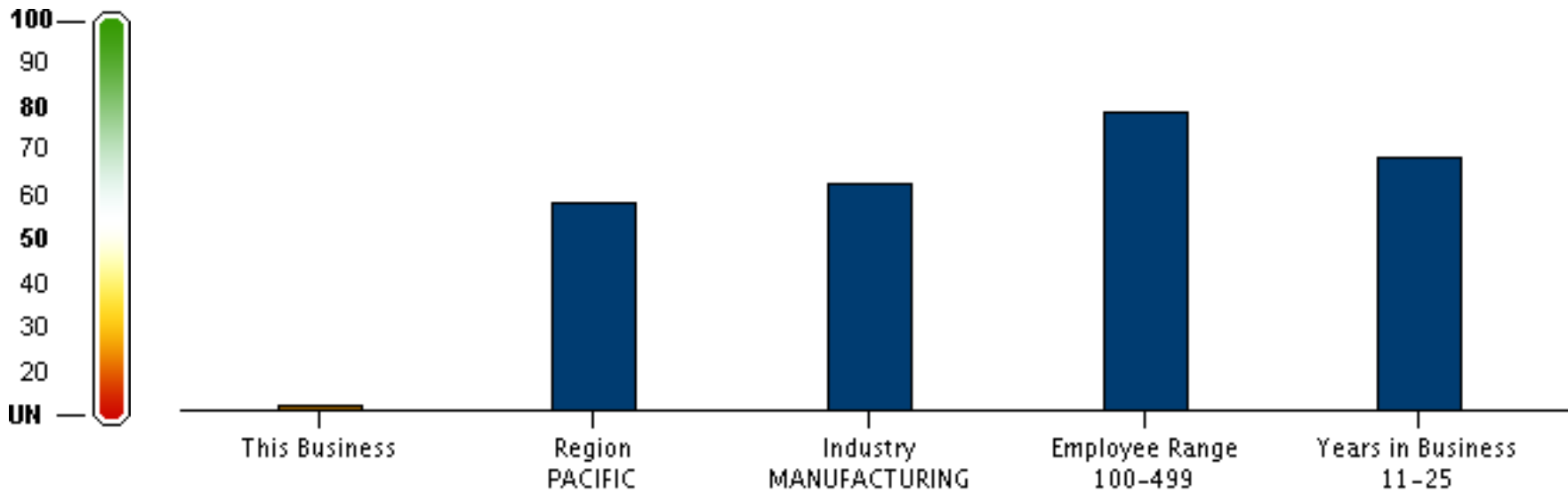
- Payment information indicates negative payment comments.
- 45% of trade dollars indicate slow payment(s) are present.
- Payment experiences exist for this firm which are greater than 60 days past due.
- Business does not own facilities.

Credit Score Class Percentile Trend:

D&B does not have enough information on this company to build a Credit Score Class Percentile Trend Chart.

Notes:

- The Credit Score Class indicates that this firm shares some of the same business and payment characteristics of other companies with this classification. It does not mean the firm will necessarily experience delinquency.
- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 90 days past due or more by creditors. The calculation of this value is based on an inquiry weighted sample.
- The Percentile ranks this firm relative to other businesses. For example, a firm in the 80th percentile has a lower risk of paying in a severely delinquent manner than 79% of all scorable companies in D&Bs files.
- The Credit Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.
- All Credit Class, Percentile, Score and Incidence statistics are based on sample data from 2004



Norms	National %
This Business	1
Region: PACIFIC	52
Industry: MANUFACTURING	57
Employee range: 100-499	75
Years in Business: 11-25	64

This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Predictive Indicators - Supplier Evaluation Risk Rating

Trade Payments

D&B PAYDEX®

The D&B PAYDEX is a unique, dollar weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX Score

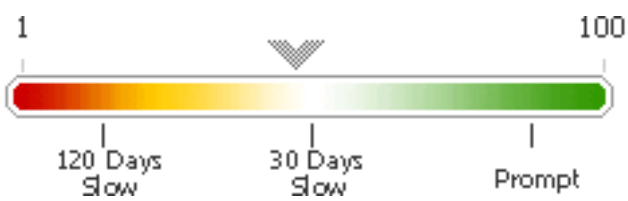
Timeliness of historical payments for this company.

Current PAYDEX is	47	Equal to 39 days beyond terms (Pays more slowly than the average for its industry of 5 days beyond terms)
Industry Median is	77	Equal to 5 days beyond terms
Payment Trend currently is	↔	Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File	60
Payments Within Terms (not dollar weighted)	23 %
Trade Experiences with Slow or Negative Payments(%)	72.50%
Total Placed For Collection	18
Average High Credit	\$22,183
Largest High Credit	\$100,000
Highest Now Owing	\$100,000
Highest Past Due	\$65,000

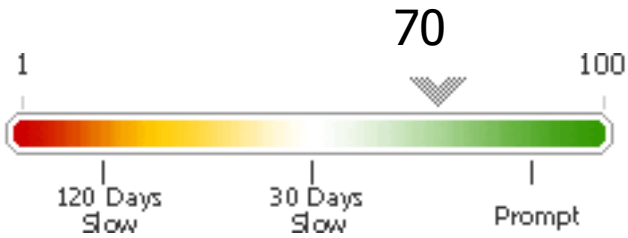
12-Month D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
 - Medium risk of late payment (Average 30 days or less beyond terms)
 - Low risk of late payment (Average prompt to 30+ days sooner)
- Based on payments collected over last 12 months.

When weighted by dollar amount, payments to suppliers average 39 days beyond terms

3-Month D&B PAYDEX



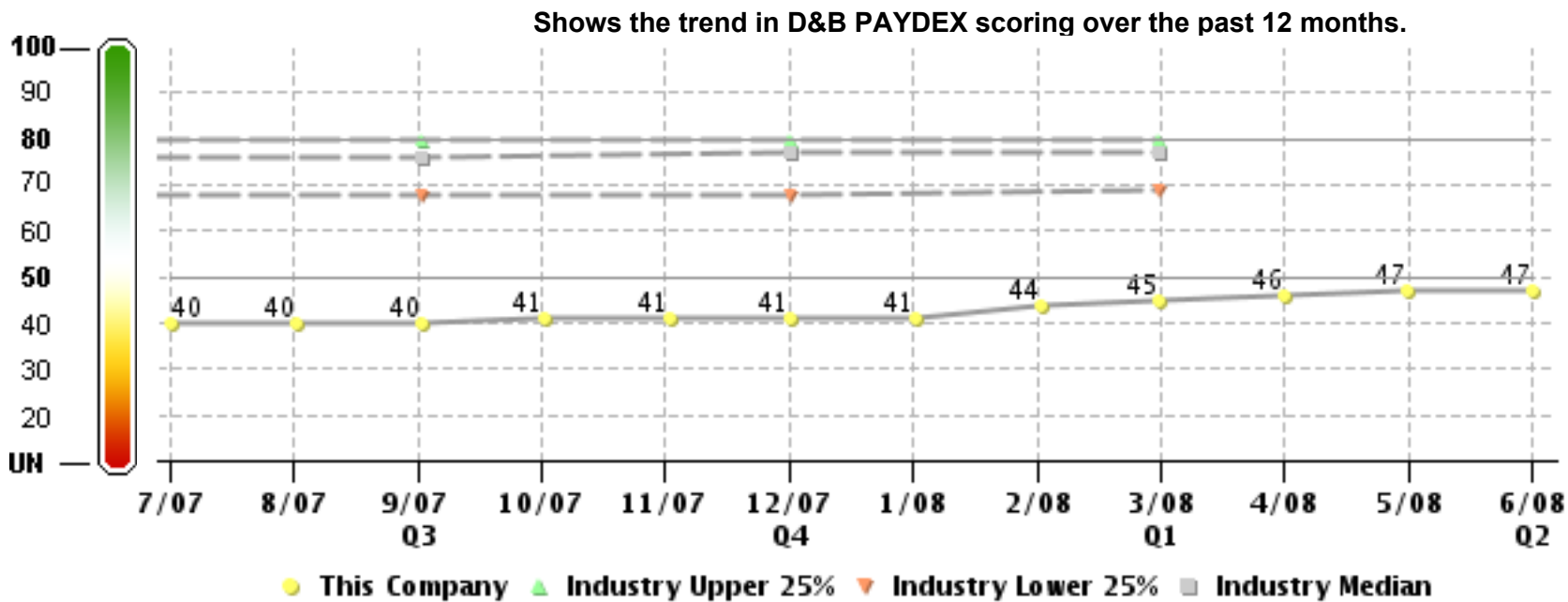
- High risk of late payment (Average 30 to 120 days beyond terms)
 - Medium risk of late payment (Average 30 days or less beyond terms)
 - Low risk of late payment (Average prompt to 30+ days sooner)
- Based on payments collected over last 3 months.

When weighted by dollar amount, payments to suppliers average 15 days beyond terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Lithographic commercial printing , based on SIC code 2752 .

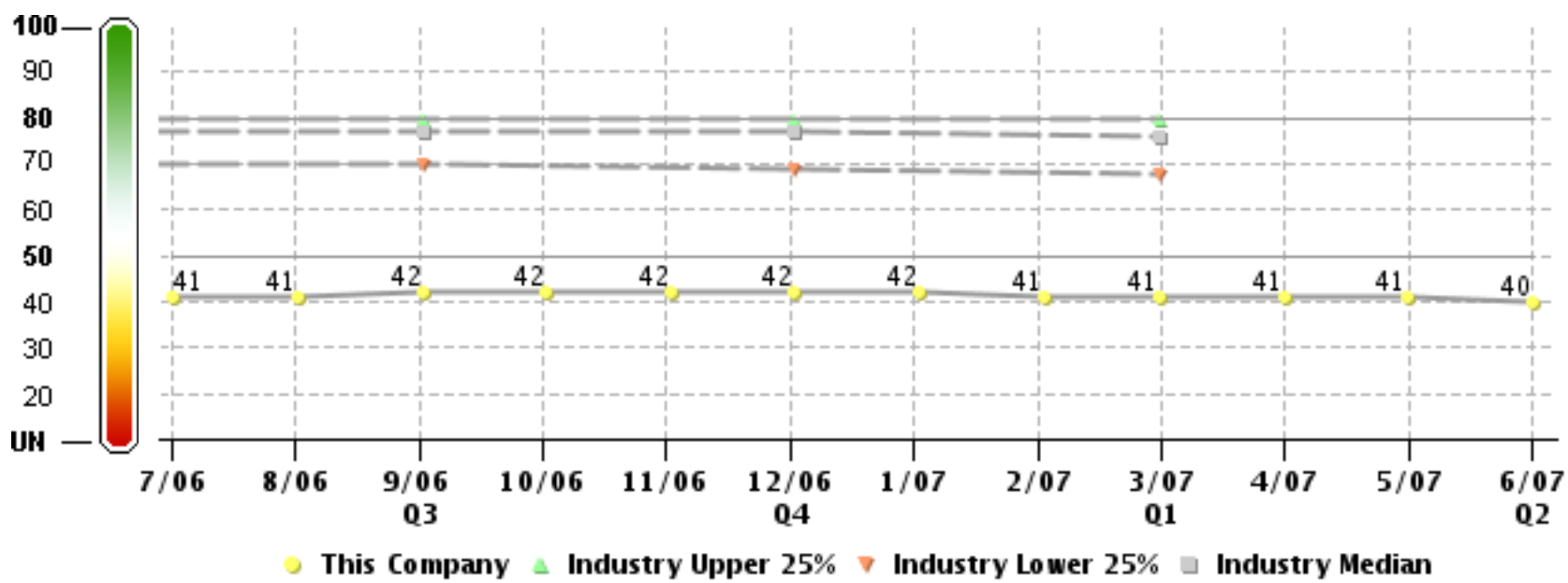


	7/07	8/07	9/07	10/07	11/07	12/07	1/08	2/08	3/08	4/08	5/08	6/08
This Business	40	40	40	41	41	41	41	44	45	46	47	47
Industry Quartiles												
Upper	.	.	80	.	.	80	.	.	80	.	.	.
Median	.	.	76	.	.	77	.	.	77	.	.	.
Lower	.	.	68	.	.	68	.	.	69	.	.	.

- Current PAYDEX for this Business is 47 , or equal to 39 days beyond terms
- The 12-month high is 47 , or equal to 39 DAYS BEYOND terms
- The 12-month low is 40 , or equal to 60 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Lithographic commercial printing , based on SIC code 2752 .



Previous Year	06/06	09/06	12/06	03/07
This Business	UN	42	42	41
Industry Quartiles				
Upper	80	80	80	80
Median	77	77	77	76
Lower	70	70	69	68

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 47 , or equal to 39 days beyond terms
- The present industry median Score is 77 , or equal to 5 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	\$ Total Dollar Amount	% of Payments Within Terms
Over 100,000	3	\$300,000	17%
50,000-100,000	3	\$235,000	64%
15,000-49,999	4	\$125,000	100%
5,000-14,999	11	\$72,500	24%
1,000-4,999	10	\$20,500	42%
Under 1,000	3	\$1,250	0%

Based on payments collected over last 12 months.

For all Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 60 payment experience(s) in D&Bs file for the most recent 12 months, with 7 experience(s) reported during the last three month period.

The highest **Now Owes** on file is \$100,000 . The highest **Past Due** on file is \$65,000

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

Top Industries	Total Revd (#)	Total Dollar Amt (\$)	Largest High Credit (\$)	Within Terms (%)	Days Slow (%)			
					<31	31-60	61-90	90>
Whol electrical equip	2	45,000	40,000	89	11	0	0	0
Mfg mattress/bdspring	2	12,500	7,500	0	40	0	30	30
Whol service equip	2	7,500	5,000	100	0	0	0	0
Ret misc merchandise	2	2,750	2,500	46	45	9	0	0
Whol industrial equip	2	5,000	2,500	0	75	25	0	0
Mfg plastics/resins	1	100,000	100,000	0	50	0	0	50
Mfg structural metal	1	100,000	100,000	50	0	50	0	0
Whol motor vehicles	1	100,000	100,000	0	0	50	0	50
Mfg telephone equip	1	85,000	85,000	0	100	0	0	0
Whol metal	1	80,000	80,000	100	0	0	0	0
Whol general grocery	1	70,000	70,000	100	0	0	0	0
Whol computers/softwr	1	40,000	40,000	100	0	0	0	0
Mfg car parts	1	25,000	25,000	100	0	0	0	0
Business consulting	1	20,000	20,000	100	0	0	0	0
Sawmill/planing mill	1	10,000	10,000	0	0	100	0	0
Whol appliances	1	10,000	10,000	0	50	0	0	50

Whol hardware	1	7,500	7,500	0	0	100	0	0
Whol const/mine equip	1	7,500	7,500	100	0	0	0	0
Short-trm busn credit	1	5,000	5,000	0	0	50	0	50
Computer system desgn	1	5,000	5,000	100	0	0	0	0
Whol drugs/sundries	1	5,000	5,000	0	50	0	0	50
Whol misc coml equip	1	2,500	2,500	0	0	0	0	100
Whol office equipment	1	2,500	2,500	100	0	0	0	0
Misc coml printing	1	2,500	2,500	0	100	0	0	0
Telephone communictns	1	1,000	1,000	100	0	0	0	0
Misc business credit	1	1,000	1,000	100	0	0	0	0
Arrange cargo transpt	1	1,000	1,000	50	0	50	0	0
Mfg chemicals	1	500	500	0	0	0	0	100
Passenger car leasing	1	500	500	0	100	0	0	0
Other payment categories								
Cash experiences	1	250	250					
Payment record unknown	1	750	750					
Unfavorable comments	6	13,350	10,000					
Placed for collections:								
With D&B	1	50	0					
Other	17	N/A	0					
Total in D&Bs file	60	768,650	100,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipper invoices etc.

Payment Details

Date Reported (mm/yy)	Paying Record	High Credit (\$)	Now Owes (\$)	Past Due (\$)	Selling Terms	Last Sale Within (month)
05/08	Slow 30	500	500	0	N30	1 mo
04/08	Ppt	2,500	2,500	0	N30	1 mo
	Slow 100	500	0	0	N30	4-5 mos
	(004) Placed for collection .	1,000	250	250	N60	4-5 mos
	(005) Bad debt .	250	100	100	N30	2-3 mos
03/08	(006) Satisfactory .	7,500	0	0	N30	6-12 mos
	(007)	750	750	0		1 mo
02/08	Ppt	1,000	1,000	0	N30	4-5 mos
12/07	Ppt	5,000	1,000	0	N30	2-3 mos
	Slow 60-150	5,000	0	0		6-12 mos
11/07	Slow 15	5,000	0	0	N30	2-3 mos
	(012) Placed for collection .	250	250	250	N30	4-5 mos
10/07	Ppt-Slow 15	2,500	50	50	N30	2-3 mos
	Slow 120	2,500	1,000	1,000	N30	2-3 mos
08/07	Ppt	1,000	0	0	N30	2-3 mos
	(016) Placed for collection .			50		
	(017) Placed for collection .	1,000	1,000	1,000		1 mo
07/07	Slow 25	2,500	500	0	N30	1 mo
06/07	(019) Credit refused .	100	100	100		6-12 mos
04/07	Disc-Ppt	5,000	250	0	02 10 N30	2-3 mos
	Ppt	2,500	100	0	N30	
	Slow 60	7,500	2,500	2,500	1 10 N30	2-3 mos
	(023) Placed for collection .	2,500	2,500	2,500	Special Agreemnt	6-12 mos
03/07	(024) Unsatisfactory .	1,000	1,000	1,000		6-12 mos
02/07	(025) Placed for collection .					
12/06	Slow 60	250	250	250	Regular terms	4-5 mos
	(027) Placed for collection .	500	500	500		2-3 mos
11/06	Ppt-Slow 50	1,000	1,000	1,000	N30	2-3 mos
	(029) Unsatisfactory .	10,000	250	250		6-12 mos
10/06	Disc	25,000	20,000	0	01 10 N30	
	Slow 30-110	100,000	40,000	40,000	N60	2-3 mos
	(032) Placed for collection .	50,000	50,000	50,000		6-12 mos
	(033) Placed for collection .	10,000	10,000	10,000		
	(034) Unsatisfactory .	1,000	1,000	1,000	Special Agreemnt	
	(035) Insufficient funds .	1,000	1,000	1,000		2-3 mos
	(036)	250	100	100	Cash in advance	2-3 mos
09/06	Ppt	40,000	0	0	N30	
	Slow 30	85,000	85,000	20,000	N30	
	(039) Placed for	20,000	20,000	20,000		6-12 mos

	collection . (040) Placed for collection .	0	0	0	6-12 mos
08/06	Disc	40,000	0	0Special Agreemnt	1 mo
	Ppt	70,000	70,000	0N30	6-12 mos
	Ppt	20,000	7,500	0N30	
07/06	Ppt	80,000	25,000	01 10 N30	
	Slow 10	2,500	500	250N30	
	Slow 5-45	2,500	250	0N30	
	Slow 45-60	10,000	2,500	2,500 N30	2-3 mos
	Slow 30-150	10,000	5,000	5,000 N30	4-5 mos
	(049) Placed for collection .	15,000	7,500	7,500	2-3 mos
	(050) Placed for collection .	7,500	5,000	5,000Cash in advance	6-12 mos
	(051) Placed for collection .	500	500	500	4-5 mos
	(052) Placed for collection .	50	50	50	4-5 mos
	(053) Placed for collection .	50	50	50	6-12 mos
06/06	Slow 30	5,000	1,000	1,000 N30	6-12 mos
	Slow 70-120	7,500	750	750 N30	6-12 mos
	Slow 25-220	5,000	2,500	2,500 N30	6-12 mos
05/06	Ppt-Slow 35	100,000	70,000	40,0001 10 N30	
	Slow 40-120	100,000	100,000	65,000 N30	2-3 mos
	(059) Placed for collection .	35,000	20,000	20,000	4-5 mos
	(060) Placed for collection .	500	500	500Lease Agreemnt	4-5 mos

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	2	12/31/07
Liens	4	12/13/01
Suits	3	12/31/07
UCCs	3	04/17/06

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Judgments

Status	Unsatisfied
DOCKET NO.	nmjtest03
Judgment type	Judgment
Against	Gorman Mfg Test Case
In favor of	Test Plaintiff
Where filed	RECORDER OF DEEDS, NORWALK, CA

Date status attained 12/31/07
Date entered 12/31/07
Latest Info Received 01/01/08

Status	Unsatisfied
DOCKET NO.	nmjtest05
Judgment type	Judgment
Against	Gorman Mfg (Test Case)
In favor of	Test Plaintiff
Where filed	RECORDER OF DEEDS, NORWALK, CA

Date status attained 12/31/07
Date entered 12/31/07
Latest Info Collected 12/31/07

Liens

A lien holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be

indicative of such an occurrence.

Status Open
CASE NO. IY5678
Type State Tax
Filed By State of Ca- Test Mtch Code (force thru SO)
Against Gorman Manufacturing Company, Inc
Where Filed LOS ANGELES COUNTY RECORDER'S OFFICE, NORWALK, CA
Date Status Attained 12/13/01
Date Filed 12/13/01
Latest Info Received 12/13/01

Amount \$100
Status Open
CASE NO. IY1234
Type State Tax
Filed By state of CA-test mtch code (forced thru SO)
Against Gorman Manufacturing Company, Inc
Where Filed LOS ANGELES COUNTY RECORDER'S OFFICE, NORWALK, CA
Date Status Attained 12/13/01
Date Filed 12/13/01
Latest Info Received 12/13/01

Status Open
CASE NO. ian5678
Type State Tax
Filed By STATE OF CA-TEST MTCH CODE
Against GORMAN MANUFACTURING COMPANY, INC AND OTHERS
Where Filed LOS ANGELES COUNTY RECORDER'S OFFICE, NORWALK, CA
Date Status Attained 12/13/01
Date Filed 12/13/01
Latest Info Received 12/13/01

Amount \$100
Status Open
CASE NO. IAN1234
Type State Tax
Filed By State of CA-test match Code
Against Gorman Manufacturing Company, Inc
Where Filed LOS ANGELES COUNTY RECORDER'S OFFICE, NORWALK, CA
Date Status Attained 12/13/01
Date Filed 12/13/01
Latest Info Received 12/13/01

Suits

Status Terminated
CASE NO. nmjtest01
Plaintiff Test Plaintiff Only
Defendant Gorman Manufacturing Test Case
Where filed RECORDER OF DEEDS, NORWALK, CA

Date status attained 01/01/08
Date filed 12/31/07
Latest Info Received 04/07/08

Status Terminated
DOCKET NO. nmjtest03
Plaintiff Test Plaintiff
Defendant Gorman Mfg Test Case
Where filed RECORDER OF DEEDS, NORWALK, CA

Date status attained 01/01/08
Date filed 12/31/07
Latest Info Received 01/01/08

Status Terminated
DOCKET NO. nmjtest05
Plaintiff Test Plaintiff
Defendant Gorman Mfg Test
Where filed RECORDER OF DEEDS, NORWALK, CA

Date status attained 01/01/08
Date filed 12/31/07
Latest Info Received 01/01/08

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

UCC Filings

Collateral Type	Leased Equipment
Sec. Party Debtor	Original
Filing No.	RAYMOND LEASING CORPORATION, GREENE, NY
Filed With	GORMAN MANUFACTURING COMPANY, INC
	306-121640
	SECRETARY OF STATE/UCC DIVISION, NASHVILLE, TN
Date Filed	2006-04-18
Latest Info Received	05/11/06

Collateral Type	Leased Equipment
Sec. Party Debtor	Original
Filing No.	RAYMOND LEASING CORPORATION, GREENE, NY
Filed With	GORMAN MANUFACTURING COMPANY, INC. and OTHERS
	009679812
	SECRETARY OF STATE/UCC DIVISION, SPRINGFIELD, IL
Date Filed	2005-03-30
Latest Info Received	04/06/05

Collateral Type	Leased Unspecified
Sec. Party Debtor	Original
Filing No.	RAYMOND LEASING CORPORATION, GREENE, NY
Filed With	GORMAN MANUFACTURING COMPANY, INC and OTHERS
	040077623160
	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX
Date Filed	2004-08-06
Latest Info Received	08/23/04

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Special Events

Special Events

03/18/2008 -OTHER SPECIAL EVENT :

As previously reported on Feb 4, 2008, Gorman Manufacturing announced that it will open a branch sales location in Santa Barbara, CA by the end of 2008.

History and Operations

Company Overview

Company Name:	GORMAN MANUFACTURING COMPANY, INC.
Street Address:	492 Koller Street
	San Francisco , 94110
Phone:	650-555-0000
History	Is clear
Present management control	23 years

History

The following information was reported: **03/18/2008**

Officer(s):	LESLIE SMITH, PRES
	KEVIN J HUNT, SEC-TREAS

DIRECTOR(S) :	THE OFFICER(S)
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This is a Corporation formed in the State of California on May 21, 1985.

Business started 1985 by Leslie Smith and Kevin J Hunt. 60% of capital stock is owned by Leslie Smith. 40% of capital stock is owned by Kevin J Hunt.

LESLIE SMITH born 1946. Graduated from the University of California, Los Angeles, CA, in June 1967 with a BS degree in Business Management. 1967-85 General Manager for Raymor Printing Co, San Francisco, CA. 1985 formed subject with Kevin J Hunt. 1985 to present active as Principal in Gorman Affiliate Ltd, San Francisco, CA.

KEVIN J HUNT born 1945. Graduated from Northwestern University, Evanston, IL in June 1966. 1966-1985 was General Manager for Raymor Printing Co, San Francisco, CA. 1985 formed subject with Leslie Smith. 1985 to present active as Principal in Gorman Affiliate Ltd, San Francisco, CA.

AFFILIATE :

The following is related through common principals, management and/or ownership. Gorman Affiliate Ltd, San Francisco, CA, started 1985. Operates as commercial printer. Intercompany relations: None reported by management.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS PROVIDED BY MANAGEMENT OR OTHER SOURCE

The Corporate Details provided below may have been submitted by the management of the subject business and may not have been verified with the government agency which records such data.

Registered Name: Gorman Manufacturing Company, Inc.
Business type: CORPORATION
Corporation type: PROFIT
Date incorporated: May 20 1985
State of incorporation: CALIFORNIA
Filing date: May 20 1985
Registration ID: testcase102
Where filed: SECRETARY OF STATE/CORPORATIONS DIVISION , SACRAMENTO , CA
Common stock:
 Authorized shares: \$200

Operations

03/18/2008

Engaged in commercial lithographic printing (100%).

Description: Terms are Net 30 days. Has 280 account(s). Sells to commercial concerns. Territory : United States.

Nonseasonal.

Employees: 152 which includes officer(s). 110 employed here.

Facilities: Occupies premises in a one story cinder block building.

Location: Central business section on well traveled street.

Branches: This business has multiple branches, detailed branch/division information is available in D & B's linkage of family tree products. This business has 2 subsidiaries listed below.

The extent of ownership where known, is shown in parenthesis following company name:

Subsidiaries:

Gorman Poster Printing Inc, San Francisco, CA (100%) chartered 2003. Operates as a poster printing company.

Gorman Catalog Printing Inc, San Francisco, CA (100%) chartered 2003. Operates as a catalog printing company.

SIC & NAICS**SIC:**

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&Bs use of 8-digit SICs enables us to be more specific to a companys operations that if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

2752 0000 Commercial printing, lithographic

NAICS:

323110 Commercial Lithographic Printing

Financial Statements**Company Financial: D&B****Three-year Statement Comparative:**

	Fiscal Consolidated Dec 31 2005	Fiscal Consolidated Dec 31 2006	Fiscal Consolidated Dec 31 2007
Current Assets	\$9,795,692	\$10,220,470	\$11,046,076
Current Liabilities	\$6,343,540	\$8,086,626	\$8,258,547
Current Ratio	1.54	1.26	1.34
Working Capital	\$3,452,152	\$2,133,844	\$2,787,529
Other Assets	\$2,355,579	\$2,474,395	\$2,169,732
Net Worth	\$3,652,233	\$2,602,614	\$2,026,635
Sales	\$24,665,005	\$27,556,720	\$29,665,950
Long Term Liab	\$2,155,498	\$2,005,625	\$2,930,626
Net Profit (Loss)	\$90,073	(\$1,049,619)	(\$575,979)

Additional Financial Data

Fiscal Consolidated statement dated DEC 31 2007

Assets		Liabilities	
Cash	\$1,032,626	Accts Pay	\$4,116,119
Accts Rec	\$5,436,724	Notes Pay	\$625,722
Inventory	\$2,956,720	L.T. Liab-(1yr)	\$2,400,185
Other Curr Assets	\$1,620,006	Other Curr Liabs	\$1,116,521
Curr Assets	\$11,046,076	Curr Liabs	\$8,258,547
Fixt & Equip	\$1,462,060	L.T. Liab-Other	\$2,930,626
Intangibles	\$61,030	COMMON STOCK	\$50,000
Other Assets	\$646,642	RETAINED EARNINGS	\$1,976,635
Total Assets	\$13,215,808	Total Liabilities + Equity	\$13,215,808

From JAN 01 2006 to DEC 31 2006 annual sales \$29,665,950; cost of goods sold \$24,622,805. Gross profit \$5,043,145; operating expenses \$5,550,620. Operating income \$(507,475); other expenses \$38,720; net income before taxes \$(546,195); Federal income tax \$29,784. (net loss) \$575,979.

Prepared from statement(s) by Accountant: Johnson, Jordan & Jones CPAs.

ACCOUNTANTS OPINION

A review of the accountant's opinion indicates the financial statements meet generally accepted accounting principles and that the audit contains no qualifications.

Fixed assets shown net less \$765,620 depreciation.

On MAR 19 2008 Leslie Smith, Pres, submitted the above figures.

Key Business Ratios

Statement Date	Dec 31 2007		
Based on this Number of Establishments	46		
	Industry Norms Based On 46 Establishments		Industry Quartile
	This Business	Industry Median	
Profitability			
Return on Sales	(1.9)	2.6	4
Return on Net Worth	(28.4)	15.0	4
Short-Term Solvency			
Current Ratio	1.3	1.3	2
Quick Ratio	0.8	0.9	3
Efficiency			
Assets/Sales	44.5	58.6	1
Sales / Net Working Capital	10.6	14.5	3
Utilization			
Total Liabilities / Net Worth	552.1	188.0	4

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